

2:04 PM
04/29/08
Cash Basis

Red Star Pilot Association
Balance Sheet
As of April 29, 2008

	<u>Apr 29, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 · MAIN Acct-B of A 9818	15,279.16
10110 · EVENT Acct - B of A 7272	2,957.40
10120 · MERCHANT Acct - B of A	<u>11,206.02</u>
Total Checking/Savings	29,442.58
Other Current Assets	
11200 · Inventory Asset	<u>15,682.29</u>
Total Other Current Assets	<u>15,682.29</u>
Total Current Assets	45,124.87
Other Assets	
80100 · Projectors	2,078.90
80200 · Computer Equipment	<u>681.21</u>
Total Other Assets	<u>2,760.11</u>
TOTAL ASSETS	<u>47,884.98</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Bal Equity	7,270.34
39000 · Retained Earnings	35,354.29
Net Income	<u>5,260.35</u>
Total Equity	<u>47,884.98</u>
TOTAL LIABILITIES & EQUITY	<u>47,884.98</u>